Well, the lawsuit is settled. You may have gathered that from the www.kokoweefinc.net website already. You may have been waiting to hear it from www.kokoweef.com. And now you will hear as much as can be released. The section on Court Documents – Kokoweef Litigation begins with this statement:

“Our continued intention of this website is to present a complete picture of the continuing litigation. The documents posted on this site are documents that can be obtained by any shareholder by visiting the Clark County Clerk of the Court, Regional Justice Center at 220 South Lewis Avenue in Las Vegas, Nevada.”

Ken Wright and Richard Dutchik have done a commendable job of providing information concerning the lawsuit as it was made public. And it was left to the readers to sift through the documents provided to draw their own conclusions. Now the lawsuit has come to a settlement, and the terms of settlements are not in the public records. So Richard and Ken have done what they intended, because when the lawsuit went into settlement mode it was no longer “continuing litigation” and the documents of the settlement can’t be obtained by any shareholder.

But that has left the audience that relied on this website for news about the lawsuit kind of hanging because there wasn’t a conclusion offered for their review, and there was no sense of closure.

Richard contacted Ted Burke about this issue of providing some info for the website. Ted’s emphasis is now on starting up a legitimate company to move forward with exploring the induced polarity anomalies. He is moving past this and glad to be done with the long and expensive court case.
The following is Ted’s statement.

We suggest you put a paragraph that says the following:

“The lawsuit has now been settled. The terms of the settlement agreement are confidential and the Court does not file any settlement agreements. The outcome though is that we have created a new legitimate and clean company called KSG, Inc., for the benefit of the Plaintiffs and those who supported us.

Kokoweef remains a viable company and continues to serve the balance of the shareholders of Kokoweef, Inc., under the current management of Larry Hahn.

Thank you.
KSG, Inc.”

That simple elegant statement conveys the bare facts and meets with Ted’s continued efforts to remain completely above board in this matter.

The terms of the settlement agreement are confidential, but Ted’s intent is that KSG (Kokoweef Shareholders Group) will be moving forward to explore the minerals on some of the claims that contain induced polarity anomalies.

Best regards,

Jim Hanhardt