

by Larry Hahn President

We think we're finally on the doorstep of the path that Dorr took in his decent to the River of Gold. Since our October newsletter, we have made tremendous progress; now we need your help to keep Big Jim Hanhardt here till the end of this month.

Since we last communicated, we have driven a shaft down 105 feet below track level. We are now into voids and cavernous activity.

Unfortunately, because of the corkscrew fashion in which we must maneuver to follow the fault, we have been unable to use the mucking equipment Big Jim developed for our use. As we drill down in vertical path, we can only vary a degree or two to be able to use any mucking apparatus; therefore, we must muck it out by hand. has caused delays because it takes 10 shovels per four gallon bucket, 50 buckets per oar car and five oar cars per round of every four feet we drill.

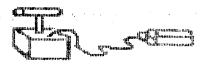
Because of labor intensity being so deep and needing five people to work, we have decided to do Rene's Shaft on the weekends when we have adequate help. In the meantime, we need to find a way to keep Big Jim busy during the week for the next three weeks; this means we need to purchase more operational materials.

Two weeks ago, we also started our alternate plan of laying a horizontal drift beginning at Schnard's Fault, heading to Rene's Shaft.

We're already more than 72 feet into the horizontal drift at track level and hope to bisect between the two tunnels by going directly under the large cavern area the massive fault we discovered two years ago. fault is opening up dramatically and is extensive than anticipated. During the day, we have excellent air going into the drift which coincides with Hillarys Hole that we found a year and a half ago.

All of this supports theory of how Dorr exited the natural above: caverns Through Schnard's Fault to Power's Hole. This of 92 distance feet which means we have less than 20 feet remaining to drill into this horizontal drift.

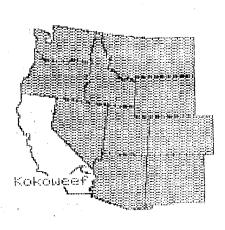
More Blasting Materials Needed To Continue Operations Through March



In order to keep Big Jim here the end of the month, we need some extra money. major purchase was \$2,000 on blasting powder, and fuses. In order to drilling continue for three weeks, we need blasting caps, powder, more parts and so Everything else is paid for.

All of our equipment is working excellently, all of our crews are enthusiastic because we know we are on the verge of success! We just need this one last three-week surge and your financial support.

We don't want to sound like a broken record, but the more we survey, the more we drill, the more sure we are becoming that Powers Hole is the key



How to

Get to

Kokoweef

Mokoweef

Mountain,

home of our

Eiver of Gold,

is located one

hour south of

Las Vegas on

Las Vegas on

Las Vegas on

Las Vegas

hour south of

as Vegas

hour south of

las Vegas

the south

go east for

about 3 miles

until you see

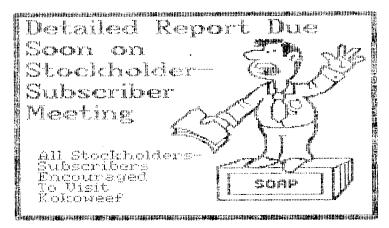
the mining

camp.

to the solution of how Dorr could have gotten out of the upper caverns, down into the lower cavern system and to the River of Gold. Everything indicates we are on the right track.

Those of you waiting for this newsletter, now is the time to send in your check. Those of you who send in regular contributions, we thank you and ask if you can afford more right now, great; if not, okay.

It's only your support that makes it possible for us to continue our operations through the end of March.



Our Stockholder-Subscirbers Meeting of Nov. 18 was held on schedule. Our proposal was accepted and all other suggestions were given the go ahead. Within the next couple of months, you will be sent a detailed report as promised.

In the meantime, we encourage you to visit the mine and see for yourself what we are accomplishing. Ιf you visit Kokoweef, please us first at (702)642-1605 so we can arrange accommodations and schedules.