"USE DISAPPOINTMENT AS MATERIAL FOR PATIENCE"

Sounds eminating from the bowels of a 900 foot well indicated a deeper cavern might be beneath. This sounded encouraging, so our neighbor Ken Listerman gave us permission to investigate further.

In April, we lowered a microphone into the inner depths of this well, which was drilled in the 1960s by old-man Culligan, and the rocks and other metal objects thrown into it seemed to bounce off the sides of this 9 inch drill hole, then into another deeper cavern located to the side and below this well. Sound being deceptive, we needed to have a look down into the hole itself. However, we didn't have the equipment to accomplish this. What we needed was a down-hole TV camera capable of investigating the very bottom of this well with both audio and visual accuracy.

A wellscan company wanted \$15,000 to come to Kokoweef and examine this well to our satisfaction. This was more money than we could invest in this one project, so we decided to make our own wellscan system. Hahn's Surplus in North Las Vegas, Nev., supplied all materials and free labor. They used a special 3 inch by 3 inch by 9 inch TV camera obtained from New York; 1,000 feet each of coax cable, sound cable with a microphone, number 4 power cable and ½ inch steel aircraft cable; two generators and 1,500 watt Halogen Lights on the camera housing. Total cost of making our own wellscan camera was around \$4,000 -- a savings of \$11,000!

At the end of April, we tested our wellscan system by lowering the unit into the 900 foot well, then slowly and carefully scanning the entire bottom and sides of the hole. We taped the entire process for future viewing. Results: our wellscan system works perfectly, but after 1½ hours of minute examination, we found no apparent openings to explain the sound we had heard.

Though we were disappointed, we aren't giving up because we know that beautiful River of Gold is down there patiently waiting our arrival. We can't afford to waste any more of our money, either, so we decided that before proceeding with any further activities, we will have a seismograph done on the area. To our knowledge, this has never been done, but it is an essential step before we can move on to any future drilling and tunneling activities.

Our drill rig is complete and will be in operation in September -- hopefully, in time for our Annual Investor's Family Day Picnic. We will inform you of the seismograph findings in future issues of our Newsletter.

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For details on this year's Annual Family Day Picnic, please turn to page 2.

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MARK YOUR CALENDARS: ANNUAL INVESTOR'S PICNIC LABOR DAY

You can finally mark your calendars for our Annual Family Day Picnic. It is scheduled for the weekend of Sept. 30 at our Kokoweef campsite located just off of I-15 between Las Vegas and Los Angeles on Bailey Road.

Bring your campers, tents or sleeping bags. Bring your entire family. This is a weekend of fun and socializing. But remember, we are still rather primitive in our legendary mountain resort — that means we have limited facilities! Last year, our investors made this event into a weekend potluck with each family providing a favorite food dish and games for group enjoyment. Our Board has agreed to supply hot dogs, soft drinks, paper products, utensils and a few long tables and chairs. If you want other food or drink, please supply them.

At our annual family picnic, new and old investors can compare notes and swap stories. Tours of the camp will also be provided. Many of our Board of Directors will be present to answer your questions.

Current Board members include President Peter Tripotes of Pasedena, Calif.; Vice Presidents Larry Hahn of North Las Vegas and George Fox of Riverside, Calif.; Secretary-Treasurer Jerry Houchens of Los Angeles; and at-large Board Members Rick Arnold of Lomita, Calif., Pat Harzke and Jessie Fox of Los Angeles, and Sid Dickie of San Francisco, Calif.

Usually our Annual Picnic and Investor's meeting are scheduled together. This year, however, the Board opted to retain the normal date for the Annual Investor's Meeting and Election of Board. It is scheduled for the first week in March 1985. Watch future newsletters for details.

Within the next few months, every investor will receive a copy of the Annual Report. Watch your mails for this important document.

WILL THIS BE OUR FINAL NEWSLETTER?

Do you want our LEGENDARY KOKOWEEF CAVERNS NEWSLETTER to continue? If so, let us know by Sept. 15 so we can plan for the next fiscal year beginning in August of this year. This could be our final newsletter if we don't hear from you. We have received many positive letters from a select few of our investors. We became reacquainted with other investors, some of whom we thought had died. BUT MOST OF YOU HAVE NEVER RESPONDED TO EVEN OUR SPECIFIC REQUEST IN TWO NEWSLETTERS FOR AN UPDATE AND DONATION!

Should we continue our newsletter, then our mailing list will be drastically cut down to save on postage and printing costs. Our newsletter editor, Vicki Bertolino of Las Vegas, practically donates her time in the writing-production of the newsletter, but the other costs add up. Future issues will only be sent to those who have paid the \$25 yearly subscription which covers the postage and printing costs. If you want to continue receiving all 6 issues of this informative publication, send us your money and comments.

HALF WAY HOME ON LEE SNYDER CHALLENGE

Long-time Las Vegas Kokoweef investor Lee Snyder received three responses to his challenge in the last issue of our newsletter to match his \$50 per month contribution to help meet the monthly rent on Kokoweef to avoid dipping into needed operation monies. "We're half way home. We only need 3 more people to match our \$50 each month and we'll have our monthly rent taken care of. So call me through the Nevada Operations Office," asks Lee.