"THE DOOR TO THE ROOM OF SUCCESS SWINGS ON THE HINGES OF OPPOSITION"

Despite our ups and downs, Kokoweef is still progressing and the work is getting done thanks to the fulltime volunteer efforts of Tom Beck, Gale Aumock and Bob Lauten. In order to keep you fully informed as to our progress, we have included a diagram-map of current and proposed tunneling projects at Kokoweef. This map is on page 2.

At 1 on this map is shown the 90 feet of tunneling which Tom and Gale completed at the time this map was first drawn. To date, we have tunneled in 110 feet and figure we are within 30 to 50 feet of Schnarrd's Hole. We have also begun probing out at 45 degree angles on both sides of this tunnel. With your continued financial support, we will be able to complete the remaining 6 objectives associated with this project.

At 2 is a known fault from the upper caverns which intersects the fault we are now following. This is significant because wherever faultlines intersect, lie the greatest potential for natural passages leading to the larger caverns below -- AND TO EARL P. DORR'S "RIVER OF GOLD." At 3, the tunnel will be driven 15 feet below (continued on Page 2)

NEEDED: EOUIPMENT LOANS OR DONATIONS

In our last newsletter, we said we'd inform you as to our decision about future drilling equipment. The Board of Directors decided to purchase our own good, used cable tool rig since we do have the expertise and manpower to run it and it will be less costly to us in the future. If any of you know where we can purchase one -- or know of anyone who would like to donate a cable tool rig -- and it is located within a 500 mile radius of Kokoweef (see map in last issue of newsletter), please contact us. In addition, we need a frontend loader in good shape. This could be a donation or simply a short-term loan. Any donation of equipment by AN ER OF GOLD investors go towards notes in Kokoweef.

NEWSLETTER RECEIVES POSITIVE RESPONSE

Many of our investors have shared constructive comments on our "Legendary Kokoweef Caverns Newsletter." We appreciate your letters and encourage each of you to use the enclosed selfaddressed envelope to write to us and send us any amount you can afford. Please note that the return envelope no longer contains postage which will save us more than \$100. per issue. Current investors will continue to receive this newsletter and the annual report in June. Those not investing but wanting to receive this newsletter may continue to do so with a \$25. contribution to cover printing and mailing costs.

CORPORATE OFFICES 806 FAIR OAKS AVENUE POST OFFICE BOX 1202

SOUTH PASADENA, CA 91030

NEVADA OPERATIONS OFFICE 2908 EAST LAKE MEAD BLVD.

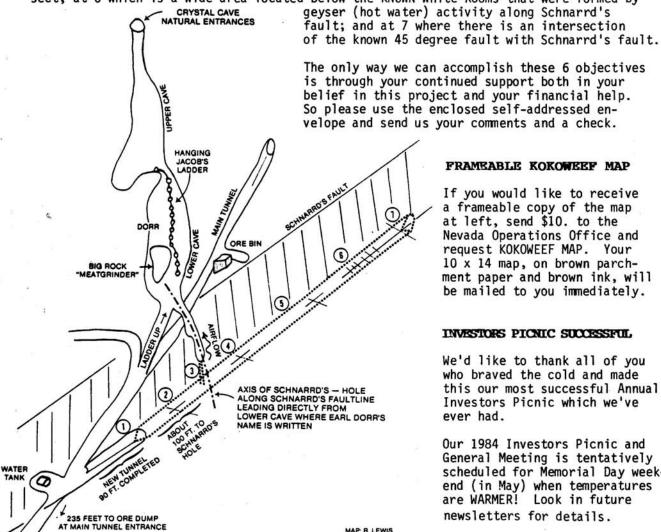
NORTH LAS VEGAS, NV 89030 (702) 649-6819 or 649-6810

FUTURE OBJECTIVES CAN BE ACCOMPLISHED WITH YOUR CONTINUED SUPPORT

(continued from page 1)

the debris-plugged bottom of Schnarrd's Hole. Tunneling straight along Schnarrd's faultline to the bottom of Schnarrd's Hole is important for 5 reasons: (1) Dorr had DIRECT ACCESS to Schnarrd's Hole (a natural passage) from the lower cavern; in fact, Dorr's name can still be seen written on the wall of the lower cave; (2) there is a distinct AIR FLOW coming UP from the bottom of Schnarrd's Hole which is a good indication for caverns below; (3) in the long run, it is much easier and more practical to clear plugged passages from below, thus making gravity work for us, rather than bucketing debris up by hand against gravity and through twisting passages; (4) any future, major excavation downward could be undertaken properly with cable winches and within adequate working spaces; and (5) the four other major potential objectives along Schnarrd's Hole, indicated on the diagram-map below, could then be undertaken by tunneling straight ahead, thus accomplishing the MOST exploration for the LEAST amount of money and in the easiest and most complete manner.

The other four major potentials are at 4 which is a KNOWN vertical fault seen from the upper levels; at 5 where Clarke's Hole faultline and Schnarrd's Hole faultline intersect; at 6 which is a wide area located below the KNOWN White Rooms that were formed by



FRAMEABLE KOKOWEEF MAP

If you would like to receive a frameable copy of the map at left, send \$10. to the Nevada Operations Office and request KOKOWEEF MAP. Your 10 x 14 map, on brown parchment paper and brown ink, will be mailed to you immediately.

INVESTORS PICNIC SUCCESSFUL

We'd like to thank all of you who braved the cold and made this our most successful Annual Investors Picnic which we've ever had.

Our 1984 Investors Picnic and General Meeting is tentatively scheduled for Memorial Day weekend (in May) when temperatures are WARMER! Look in future newsletters for details.



December 1983

Dear Investors and Friends:

The holidays are once again upon us. This gives us a time to reflect on our past peaks and valleys—and our future successes.

without your constant support and encouragement over the past several years -- especially during 1983 -- we could never have accomplished even half of what we have at Kokoweef.

To each of you, our Kokoweef family, we wish Good Cheer, Good Times and the Very Best New Year.

Happy holidays from your Legendary Kokoweef
Caverns Board of Directors:

Peter Tripotes, President

Larry Hahn and George Fox, Vice-Presidents

Jessie Fox - Patricia Harzke

Rick Arnold - Sid Dickie Board Members

LH/vmb